

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**For Fiscal Year 2024, Fiscal Period 05**

**191 - Selma City Schools**

|                                                                                         | GOVERNMENTAL           |                       |                        | FIDUCIARY           |                      |                        |
|-----------------------------------------------------------------------------------------|------------------------|-----------------------|------------------------|---------------------|----------------------|------------------------|
|                                                                                         | General                | Special Revenue       | Debt Service           | Capital Projects    | Expendable Trust     | Total                  |
| <b>Revenues</b>                                                                         |                        |                       |                        |                     |                      |                        |
| State Sources                                                                           | \$10,417,069.72        | \$0.00                | \$0.00                 | \$25,270.00         | \$0.00               | \$10,442,339.72        |
| Federal Sources                                                                         | \$25,868.26            | \$4,869,305.69        | \$0.00                 | \$0.00              | \$0.00               | \$4,895,173.95         |
| Local Sources                                                                           | \$4,135,970.25         | \$293,639.98          | \$2,173.62             | \$11.94             | \$70,380.51          | \$4,502,176.30         |
| Other Sources                                                                           | \$31,274.29            | \$22,884.91           | \$0.00                 | \$0.00              | \$0.00               | \$54,159.20            |
| <b>Total Revenues:</b>                                                                  | <b>\$14,610,182.52</b> | <b>\$5,185,830.58</b> | <b>\$2,173.62</b>      | <b>\$25,281.94</b>  | <b>\$70,380.51</b>   | <b>\$19,893,849.17</b> |
| <b>Expenditures</b>                                                                     |                        |                       |                        |                     |                      |                        |
| Instructional Services                                                                  | \$6,289,713.37         | \$1,150,226.34        | \$0.00                 | \$0.00              | \$55,999.01          | \$7,495,938.72         |
| Instructional Support Services                                                          | \$1,675,386.85         | \$2,123,861.36        | \$0.00                 | \$0.00              | \$17,297.22          | \$3,816,545.43         |
| Operation & Maintenance Services                                                        | \$1,711,338.64         | \$47,700.01           | \$0.00                 | \$0.00              | \$2,450.00           | \$1,761,488.65         |
| Auxiliary Services                                                                      | \$167,064.84           | \$1,158,124.12        | \$0.00                 | \$0.00              | \$8,955.59           | \$1,334,144.55         |
| General Administrative Services                                                         | \$879,803.02           | \$141,779.92          | \$0.00                 | \$0.00              | \$0.00               | \$1,021,582.94         |
| Capital Outlay                                                                          | \$683,241.35           | \$628,029.62          | \$0.00                 | \$0.00              | \$0.00               | \$1,311,270.97         |
| Debt Service                                                                            | \$0.00                 | \$0.00                | \$120,530.10           | \$0.00              | \$0.00               | \$120,530.10           |
| Other Expenditures                                                                      | \$301,144.50           | \$154,002.40          | \$0.00                 | \$0.00              | \$21,985.96          | \$477,132.86           |
| <b>Total Expenditures:</b>                                                              | <b>\$11,707,692.57</b> | <b>\$5,403,723.77</b> | <b>\$120,530.10</b>    | <b>\$0.00</b>       | <b>\$106,687.78</b>  | <b>\$17,338,634.22</b> |
| <b>Other Fund Sources (Uses)</b>                                                        |                        |                       |                        |                     |                      |                        |
| Other Fund Sources:                                                                     | \$18,951.00            | \$11,860.20           | \$164,764.60           | \$0.00              | \$723.39             | \$196,299.19           |
| Other Fund Uses:                                                                        | \$164,764.60           | \$9,278.15            | \$0.00                 | \$0.00              | \$2,400.64           | \$176,443.39           |
| <b>Total Other Fund Sources (Uses):</b>                                                 | <b>(\$145,813.60)</b>  | <b>\$2,582.05</b>     | <b>\$164,764.60</b>    | <b>\$0.00</b>       | <b>(\$1,677.25)</b>  | <b>\$19,855.80</b>     |
| <b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Fund Uses:</b> | <b>\$2,756,676.35</b>  | <b>(\$215,311.14)</b> | <b>\$46,408.12</b>     | <b>\$25,281.94</b>  | <b>(\$37,984.52)</b> | <b>\$2,575,070.75</b>  |
| <b>Beginning Fund Balance - October 1:</b>                                              | <b>\$6,675,880.69</b>  | <b>\$899,523.81</b>   | <b>\$16,286,594.23</b> | <b>\$138,038.48</b> | <b>\$128,596.74</b>  | <b>\$24,128,633.95</b> |
| <b>Ending Fund Balance:</b>                                                             | <b>\$9,432,557.04</b>  | <b>\$684,212.67</b>   | <b>\$16,333,002.35</b> | <b>\$163,320.42</b> | <b>\$90,612.22</b>   | <b>\$26,703,704.70</b> |

Information in this report has been reconciled to the corresponding bank statements.